

FHA 221(d)4 Apartment New Construction Concept Meeting

All Section 220,221(d)(3), 221(d)(4), 231 and 241(a) projects (both market rate and affordable) must participate in a concept meeting with the program center, either in person or by teleconference, where the project has an early review before submitting a pre-application or direct to Firm application , The developer should provide the following information:

- Number of market rate units / restricted rent units
- Projected mortgage amount
- Basic information on developer and principals
- Management Company
- General contractor
- Previous HUD experience if applicable
- Geographic location with map
- Photographs of the subject and immediate surroundings
- Site improvements (existing/proposed)
- Commercial component – discuss potential tenants
- Amenities
- Community / city / state support
- Green / sustainability Issues
- Development status (have any permits/approvals been obtained?)
- Discuss general market conditions, competitive properties
- Environmental issues
- Potential risks and mitigating factors

For more information contact - Scott Kendall

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